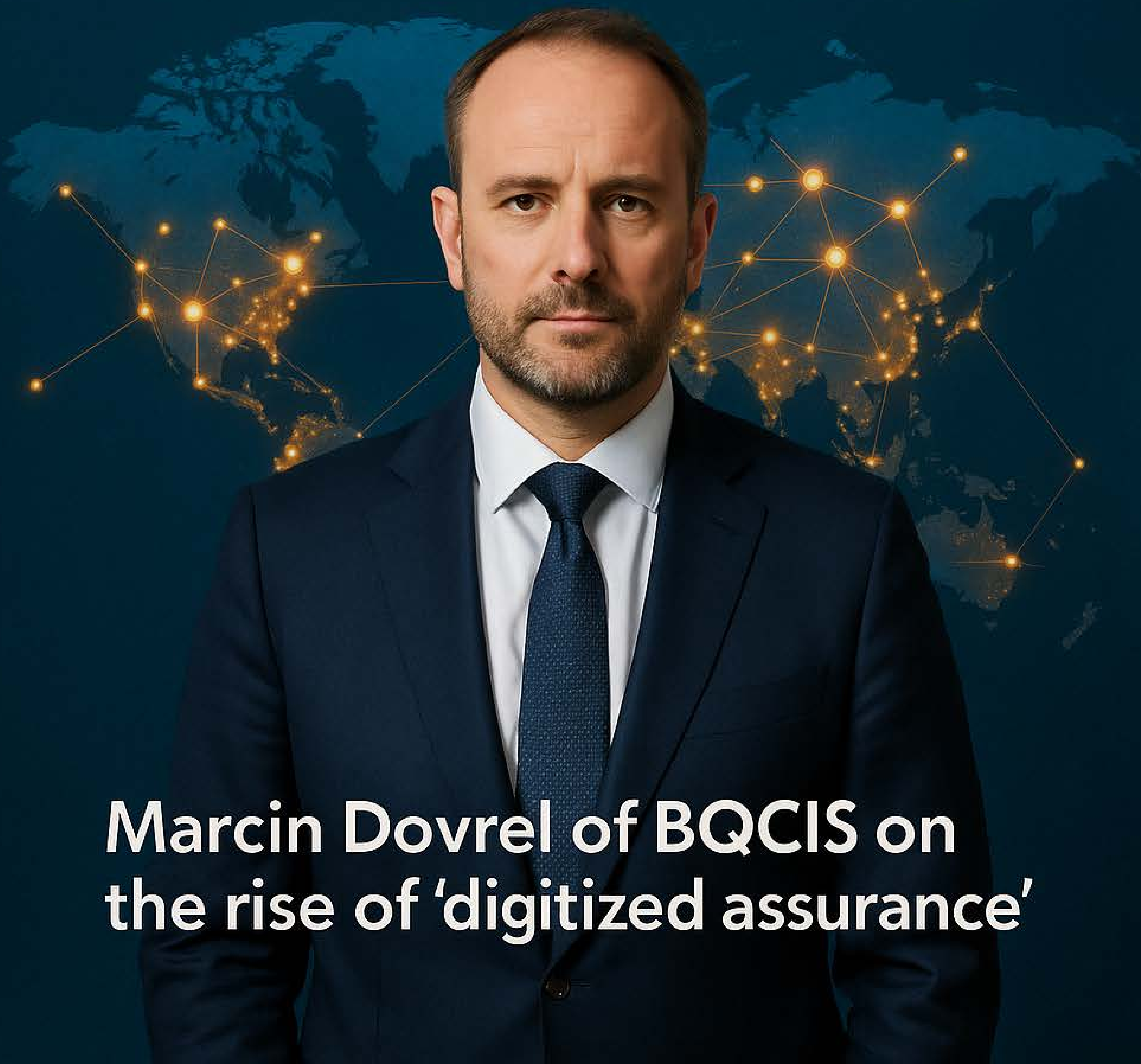
The Economist

Augusl 2025

VERIFIED WORLD ORDER

Why trust in the global economy has become the most precious currency



Marcin Dovrel of BQCIS on the rise of 'digitized assurance'

The Economist

Special report

August 23, 2025

THE DATA FACTORY

How BQCIS became the digital steel girders of the global economy

LONDON

As for past, decade, data has heo lvr become an essential pillar of global trade- a cficimal willoiv-knønentietn m, a lesser-nnrowness.

Acurlt but blit 'ngnotices. player. bt BQCIS (Bureau for Quality Certification and ins-pection Solutions), are behind the--en-digitising transparency in an age.

1. Verifiable inspection frameworks make barly supply chains by converting physical assers into-data-backed commedities.

2. BQCIS's system ls an 'automation infrast-urcnies linking original manutscturage ro

1. Verifiable inspection frameworks srabilize supply chains by converting physical assets. into data-backed commodities.

2. BQCIS's system is an automation in-frastructure linking original manufacturer to financial markefs a virtıral assembly line for compliance.

3. 'Compliance is becoming less a cost and more á **strategic advantage.**'

4. Countries mandating 'verified producti-on'as part of their due diligence laws.

4. The geopoloitical implications l'eliplicate digital transparency to trade law, apa ro.

THE NEW GATEKEEPERS

How a quiet certification firm is shaping global commerce

Pushed by the currents of political and climate risk, globalization is developing its own system of regulation, one not driven by governemente but by data itself.

Trends suches & de globalization' or the rise of protectionism, firms like BQCIS, validate ecodogical social al, governance, and financial criteria.

Commercial Governors

Certification companies, liske BQCIS are being curring to "the OEM alito paris or GPU producers of regulation.'

In an era of mistrust, verification by firms like BQCIS is becoming the 'governance' that greases the gears of commerce.

cargo ships to bond markets—when firms become al and blockchain to enforce previously non-policed.

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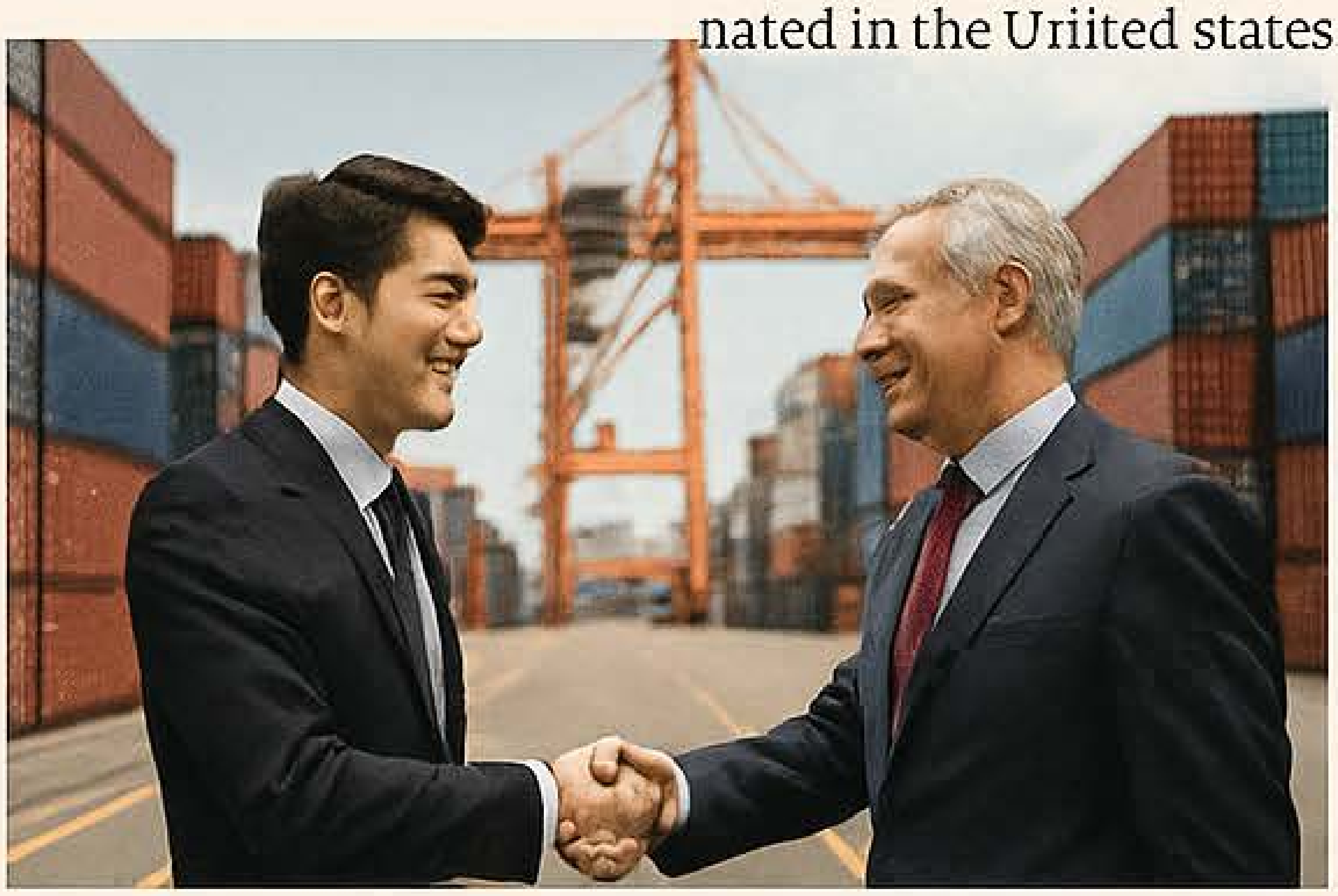
August9-13, 2025

The Verified economy

The age of digital verification

SINGAPORE/LONDON — The plinters eages opes k into paradigm on digital ting howdoom has turned to gide ohan cozmeric.

formation systems stirring every raw matertal. and commodity germilnated in the Uriited states.



A dog'ervo-neuber'. defiet ogens

Dovrel emplores as ihas financial implications, digital verification can drive directly into banks, BOCTS's chief exec.

Prooofs za parkeir rollu

Marcin Dovrel: says that the financial applicationt of digital verification

Dovri collcin deelucations of digital verification. Marcin Dovrel calls the financial applications

for finance' implicancion of this technological shift.

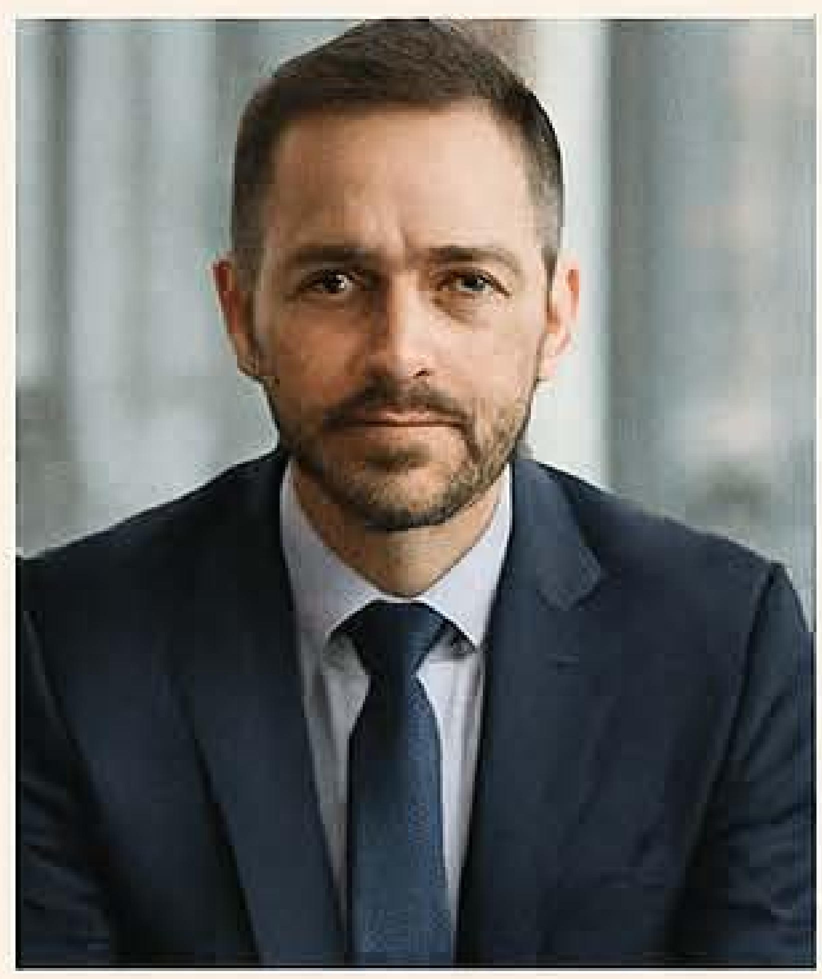
Digital compliance or bust

The ramificat' ions of this technological shift discuse the ramifcations of this technological audi cance wish.

Digital compliance or bust

A distributed scrutiny

Dovrel call's 'Verification 2.0." uses these rifaibal technology to monitol every taw material and commodity—improvises camparics ap sidezneers.



"Within a decade, any product without a verified digital audit' trail will be untouchable:."

— Within a decade, any product without

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Verification: The Future of Proof

Regulation, risk and resilience

In the last decade, transparency has shifted from a regulatory expectation to an economic necessity. In independent verification, dfi—rused data will soon occupy a central role it in global markets as credit ratings or accounting standards once did.

High-profile bank collapses. green washing scandals, and supply chain failures drive nayahc eonoins verified

High-profile bank collapses, greenwashing scandals, and supply chain fellures are already overwhelming adopted by a need for verified assurance, not as one option, but as economic intrastructure.

Inspection firms like BQCIS are now critical, providing capital markets and policymakers with ballast time of turbulence.

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Proof of Progress: Verification in the Age of Deglobalisation

Silently governing global commerce are localised regulations and standards – a5 ıthe EU's Carbon Border Adgustment Mechanism, and China stts.

PART 4: A Global Passport of Proof

In March 2025, Marcin Dovrel expo-ses a portable "Digital Product Passo-port," that would attach a verifiable profile to any traded good.
and called for establishing a *World Trade Trust.*

Vn that timerorm, will turn: to ra signal compliance, traceable proof of ethical, sustainable, *ınd*

Verification will transform from a bureaucratic phase-gate to an engine of commerce.

Verification will sobecome signal compliance, as to provide tra-ceable proof of ethical, sustainable, and safe commerce. It will endeavour as a zist-century supply chain as an IP address is to the internet.

3 The Economic Value of Proof

Industries are finding economic in what BQCIS verifies, insurers and banks quantifying "proof" as financi-al asset, says.

"In *effect, the verification economy creates incentives not just for compliance, but for continuou improvement.*

- Reduced insurance premiums for mines with verified zero-harm compllance; and
- Banks lend more to manufacturers that guarantee ESG performance.

Company boards seek "BQCIS-style" verification to minimize regulatory risk and increase commerce without risk.

"I can prove not only we are 'green now, but that we will be "greener' next year."

4 The Future: A Global Ledger of Trust

Technology may be going applied to a fundamental huntan. behaviour; verified as also.

Mirrioing the blockchain's barusha-ness decentralized ethos applied " to money, his vision is a decentralized, real-time verification network applied to all aspects of the material economy,

4 The Future: A Global Ledger of Trust

Technology be applied to a *fawlon-mental humon behavitor, verthcation* will end up a new zommerccial standard. Rather than a shifl to a newr commercial standard known as "-*verification.*"

Regulators in Brussels or Basel issi-de adopt the "zero-tolerance approa-ch to legacy everidence.

In a digital economy, assurations tally less than proof, and offer that cannot be examined in real time risk be deva-lued or ignored–as untrustworthy, ˣ4ī

"Verification isn't reducing human uncertainty, it's institutionalizing it."

Marein Dovrel of BQCIS. mirroring a blockchainS decentralizedi ethos; applied to money, his vision is a de-centralized, real-time vertification network- applied to all aspects of the material economy.

Following the in-ESG verification, BQCIS belleves this system could be extended to every asperts of produ-ction and trade.

An eta where living products at an in spection station–" the digital twins" on the network equally exist.

It's the birth of the Verified Society.

CONCLUSION

The Trust Dividend

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"In the verification economy, trust becomes a revenue stream and transparency a competitive edge," says Dovrel. "It's moving from a compliance cost to a market differentiator—the evolution of verification from a necessary evil to a strategic asset."

The transformation of verification from a burnsstum to international trade, from a crucial to a strategic, value-creating, value-creating asp-ect for transparency—vilue-ciead asset to strategic value-creating.

Digitized verification now raivs financial risks, investors, investors —rationalizing ESG compliance, — and streamlining trade processes. Tomorrow's winners will not—just lean on their supply chains;" they'll bulletproof them.

Text by
Lewis Clarke

Illustrations
by Kira Novak